1. Brad Hess commented the Police & Fire Board requested education on closed-end private investment strategies (CE-PS) and offered to give the same presentation to the General board.
2. Brad Hess and the Board discussed investment minimums and the number of his clients who participated in private investment programs. Brad noted most investors had an asset base of at least $200 million. Pedro Herrera commented he had seen many public pension clients investing in these strategies over the last five years, not just clients with a significant asset base.
3. After some discussion, it was the consensus of the Board to leverage future meetings to learn more about this investment strategy.

The consent agenda was approved as presented, upon motion by Pat Gleason and second by Shannon Hopper; motion carried 5-0.

9. **Staff Reports, Discussion, and Action**
    a. Foster & Foster, Chrissy Stoker/Tiffany Fair, Plan Administrators
        i. Board membership renewal
            1. Tiffany Fair commented the cost to renew the Board's membership with the Florida Public Pension Trustees Association (FPPTA) was $750.00. Chrissy Stoker gave an overview of the FPPTA organization for the new trustee. Gee Cowan noted the Operating Rules & Procedures required the trustees and the plan administrator to obtain a Certified Public Pension Trustee (CPPT) certification within three years.

The Board voted to renew the FPPTA membership for 2025, upon motion by Pat Gleason and second by Steven Sanders; motion carried 5-0.

        ii. Educational opportunities
            1. Tiffany Fair and Chrissy Stoker reviewed the FPPTA Winter Trustee School and the Division of Retirement Conference.

10. **Trustees' Reports, Discussion, and Action**
    a. Shannon Hopper introduced herself to the Board and gave some background information, noting she was born and raised in Ocoee, had experience as a paralegal, and began working for the City in the CRA (Community Redevelopment Agency) in 2017 then transferred to the Finance Department in 2019.

11. **Chairperson's Report**
    a. Gee Cowan noted all trustees were welcome to attend the Sunday session at FPPTA, but the session was specifically for new trustees and only new trustees could attend the lunch.
    b. Gee Cowan gave an update on the status of the credit cards for the trustees. All trustees should receive a new card before the next conference. Gee noted while the cards were not being used, the account was earning interest.
    c. Gee Cowan discussed the Trustee Leadership Council (TLC) which would conclude in 2025 and she would be a mentor for FPPTA as a whole, not just new trustees.

12. **Adjournment** – The meeting adjourned at 12:00PM.

13. **Next Meeting** – Wednesday, February 5, 2025, at 10:00AM, Quarterly Meeting

Respectfully submitted by:

Tiffany Fair, Plan Administrator

Approved by:

Gequita Cowan, Chair

Date Approved by the Pension Board: February 5, 2025